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The Brexit thriller: Where are we?

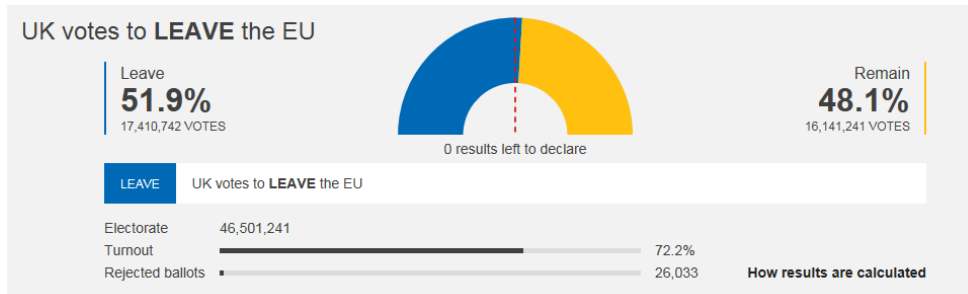
**November Half-Year Conference, Girona,
16 November 2017**

Panellists: **Bethan Waters, Farrer & Co, United Kingdom**
 Elaina Bailes, Stewarts, United Kingdom
 Roberta Draper, Kingsley Napley LLP, United Kingdom



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The political situation in the UK – a divided nation



Source: BBC News

Key:

■ Majority leave
 ■ Majority remain
 ■ Tie
 Undeclared

Where are we on Brexit?

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Source: toonpool.com © Jeander



Source: BBC News

Source: Twitter

Source: thisismoney.co.uk
©: PA

How will we implement Brexit? The European (Withdrawal) Bill – One is not amused

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Source: businessinsider.com ©WPA Pool/Getty



So....what might happen??

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Source: HuffPost UK © ITV News



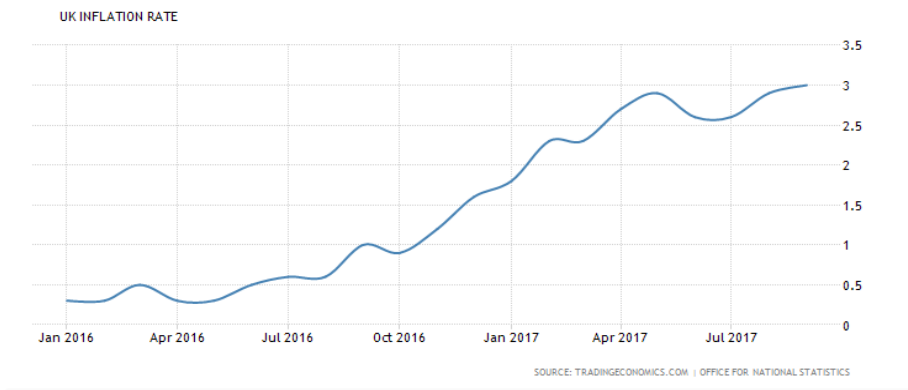
©Clive Brunskill/Getty
Images Europe

Source: BBC



Source: WTO.org

How is it affecting the UK?



FTSE 350



(Slides as at 30/10/17)

How is it affecting our practice areas?



Source: foreignpolicy.com ©: Christopher Furlong/Getty Images



Currency I Have:		Currency I Want:	
British Pound	GBP	Euro	EUR
AMOUNT: I have this much to exchange		AMOUNT: I want to buy something at this price	
1		1.13041	

How are other countries reacting?

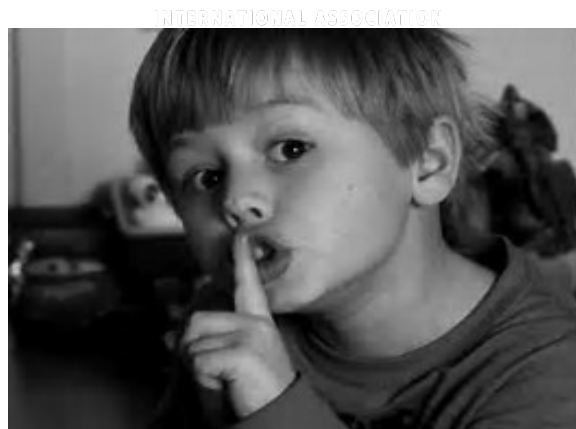


Source: The Guardian. ©Matt Durham/AP



Source: Daily Mail
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Transatlantic trade and investment partnership (TTIP) – Shhhhhh – it's a secret...



Source: Medium.com



Source: euexperts.eu



Capital Markets Union – it's this cool....



Source: euobserver.com © European Commission



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Thank you!

Questions?



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Bethan assists on a wide variety of banking matters.

She works with both lenders and borrowers (including charities and institutions) on secured and unsecured banking transactions and also has experience of international syndicated and bilateral lending (both in traditional and emerging markets) and asset, art and property financing.

Elaina Bailes



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Elaina is a Senior Associate in the Commercial Litigation department of Stewarts, the UK's largest litigation-only law firm.

Elaina specialises in complex high-value commercial disputes, with particular expertise in civil fraud, banking and securities litigation and insolvency disputes. Many of Elaina's cases involve multiple jurisdictions, both on and off-shore.

Elaina's clients include companies, funds, directors and high net worth individuals. Stewarts is a 'conflict-free' firm, allowing Elaina to act for clients against global banks and multinationals in ground-breaking cases.

Most recently, she acted for a large number of institutional investors in the RBS Rights Issue Litigation, the first group litigation in the English Courts in the financial services sphere.

Elaina has experience in using innovative costs arrangements to enable clients to manage risk and litigate from a position of financial strength.

Roberta Draper



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Roberta is an associate in the Corporate and Commercial department at Kingsley Napley LLP, an internationally recognised firm based in Central London.

She regularly advises on small (angel and VC) investments, guides founders and directors through their ongoing corporate obligations and duties, drafts and/or advises on employee share option schemes, advises on share and asset sales and purchases and drafts and/or advises on shareholders' agreements and commercial contracts (with clients or suppliers).

Roberta's clients include tech startups, angel investors and founders of owner managed businesses.

Roberta aims to provide hands on commercial advice and offer creative and commercial solutions to corporate and commercial legal issues.

Roberta is a mentor for Entrepreneur Academe, a mentoring programme run by Angel Academe (an award winning angel investor network) for women tech founders supported by the City of London, and is a fluent Spanish speaker.